

2022-23 Property Tax Report Card

580903 - QUOGUE UFSD

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	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)	Percentage Change (C)
Total Budgeted Amount, not Including Separate Propositions	9,455,999	9,739,180	2.99%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	8,007,904	8,274,629	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)	8,007,904	8,274,629	3.33%
F. Permissible Exclusions to the School Tax Levy Limit	50,794	53,299	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	7,957,110	8,221,330	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	7,957,110	8,221,330	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²			
Public School Enrollment	120	90	-25.00%
Consumer Price Index			4.70%

¹ Include any prior year reserve for excess tax levy, including interest.² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.³ For 2022-23, include any carryover from 2021-22 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	2,226,000	2,290,000
Assigned Appropriated Fund Balance	968,945	970,000
Adjusted Unrestricted Fund Balance	1,500,000	1,300,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	15.86%	13.35%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year
Capital		To pay the cost of any object or purpose for which bonds may be issued.	1,004,769	1,005,000	FOR FUTURE USE
Repair		To pay the cost of repairs to capital improvements or equipment.	221,733	222,000	FOR FUTURE USE
Workers' Compensation		To pay for Workers Compensation and benefits.	266,028	267,000	FOR FUTURE USE
Unemployment Insurance		To pay the cost of reimbursement to the State Unemployment Insurance Fund.			
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability		For the payment of accrued 'employee benefits' due to employees upon termination of service.	175,677	176,000	FOR FUTURE USE
Retirement Contribution		To fund employer retirement contributions to the State and Local Employees' Retirement System	320,566	321,000	FOR FUTURE USE
Other Reserve	TRS RESERVE		170,748	235,000	FOR FUTURE USE